

U. S. Steel Košice Foundation

Annual Report 2019

**Registered office: Vstupnýareál U. S. Steel
044 54 Košice
Identification No: 35549891**

A. FOUNDATION ACTIVITIES IN 2019

The U. S. Steel Košice Foundation (hereinafter “the USSK Foundation“) was established on December 9, 2002 and incorporated in the Register of Foundations kept by the Ministry of Interior of the Slovak Republic with the number 203/Na-2002/695 on December 11, 2002. The USSK Foundation was established by U. S. Steel Košice, s.r.o. (hereinafter „U. S. Steel Košice“ or „USSK“) in order to support public-benefit activities in the following areas:

- Health protection and support,
- Support of physical activities and sport,
- Provision of social and humanitarian support,
- Preservation of cultural treasures,
- Education and educational system support,
- Human rights protection,
- Environment protection and creation and preservation of natural treasures,
- Science and research,
- Organization and mediation of volunteer activities,
- Support of pensioners - former employees of the company U. S. Steel Košice, s.r.o.

In 2019, the USSK Foundation supported projects in the following areas:

AREA	NUMBER OF PROJECTS	AMOUNT in EUR
Health protection and support	1	60,000.00
Education, science and research	81	411,584.76
Social and humanitarian support	35	73,197.98
Preservation of cultural treasures	6	29,500.00
Physical activities and sport	11	184,490.00
Environment creation and preservation of natural treasures	1	1,611.58
Total	135	760,384.32

Health protection and support

In the area of health protection and support the USSK Foundation has supported the University hospital of L. Pasteur in Košice. The financial gift was provided to purchase a special equipment – ultra sound and urodynamic device for the Urology clinic that will enable complete diagnostics of kidney related illnesses and other urinary system organs. The gift with the total value of 60,000.00 EUR was handed over during the beneficial gala Christmas concert in the State theatre in Košice on December 13, 2019.

Information about the specific supported project is given under item *D. List of People and Entities Who Received Funds from the Foundation*, section Health protection and support.

Education and educational system

During 2019 the USSK Foundation supported 81 projects focusing mainly on education process quality enhancement, of which 64 were scholarships. The cash funds provided totaled EUR 411,584.76.

Scholarship Program

The program is intended for the support of studies at colleges and universities for talented children of U. S. Steel Košice, s.r.o. full time employees, talented students from socially disadvantaged environment who study mostly at technical colleges and universities. The program is focused on those university students who besides studies are involved in diverse social – beneficial activities and at the same time it is a motivation for better study results also for secondary schools' students, since the participation in the program depends also on their achievement at school.

Information about the specific supported projects is given under item *D. List of People and Entities Who Received Funds from the Foundation*, section Education and educational system.

Social and humanitarian support

During 2019 the USSK Foundation supported 35 projects of social, humanitarian and charity organizations in the Košice and Prešov regions with the funds totaling to EUR 73,197.98 and 16 of them were supported by public fundraising. One of our projects with the longest tradition is the Wishing Tree event, which aims to fulfill the wishes of children in the foster home in Podolíneč and Centre for children and family in Košice at Uralská street, as well as children in nine families of U. S. Steel Košice employees who find themselves in difficult life conditions such as long-term illness or death of one of the parents, care for handicapped child.

The St. Klement Hofbauer Foster Home in Podolíneč will use the donated funds to purchase the interior equipment, electronics and provide for sports and cultural events of children.

Centre for children and family Košice - Uralská will use the donation to purchase a passenger motor vehicle and for children's recreation during holidays.

The USSK Foundation also supported "Half-way home" sheltering young people who have finished their stay in foster homes in Košice. The "half-way home" in Košice will use these funds for rooms reconstruction, education, sports, culture support and rent and food payment for the home clients.

Another long term supported project is also the project titled "*We are with you at the right time.*"

Its main idea is to support the families of steelmakers who found themselves in difficult life situation by no fault of themselves. Over 8 years of the project duration the USSK Foundation has supported 65 families. In 2019 the USSK Foundation supported nine families with the total amount of 18,000.00 EUR.

The financial gift to pay for the mandatory and collision insurance as well as to pay costs related to maintenance, service and required repairs of the organization vehicles in 2019 has helped KOŠICE ORGANIZATION OF DISABLED PERSONS IN A WHEELCHAIR – INDEPENDENT LIFE.

The nonprofit organization CHANCE, Košice has used the financial gift to organize the event titled Rallye Opatovská – Live at full throttle that took place at the beginning of June 2019 in the school area, Opatovska cesta 101 in Košice.

Information about the specific supported projects is given under item *D. List of People and Entities Who Received Funds from the Foundation*, section Social and humanitarian support.

Preservation of cultural treasures

Throughout 2019 the USSK Foundation has supported 6 projects aimed at preservation of cultural values with the total amount of 29,500.00 EUR. The financial gift to support artistic activities has helped the State philharmonic orchestra organizationally – technically and artistically to provide for the Final concert of the 50th jubilee concert season that took place on June 17, 2019 in the House of Arts in Košice.

The state theater Košice has thanks to a gift arranged the organization of the international festival TRANS/SMILE in September 2019.

The USSK Foundation has also supported the film festival Art Film Košice, as well as the beneficial concert titled People with goodwill.

Information about the specific supported projects is given under item *D. List of People and Entities Who Received Funds from the Foundation*, section Preservation of cultural treasures.

Physical activities and sport

In this area the USSK Foundation supported 11 projects, providing cash funds totaling EUR 184,490.00. The USSK Foundation focused mainly on the grant program "Your Chance to Play".

The “Your Chance to Play” Grant Program

The program focuses on supporting children whose families do not have enough resources to finance their sport activities. These children have an opportunity to make progress also thanks to this support. The USSK Foundation’s approach is consistently based on equality of opportunities for everyone. A specific demonstration of this approach can be found in programs supporting ice-hockey, soccer, floorball young players and children active in other sports. The young ice-hockey players’ support program applies mainly to boys aged between 5½ and 20 years, for whom the USSK Foundation pays club fees and part of the costs of buying hockey equipment in the Košice Ice-Hockey Club, HC Sršne Košice and HC Čaňa and expenses for purchase of some sports equipment. Similar approach has been applied also to soccer and floorball talents aged up to 18 years.

In the school year 2019/2020 we have been giving the chance also to young sport talents from among the U. S. Steel Košice and its daughter companies employees, namely in selected sports such as hockey, basketball, soccer or other sports.

A financial gift for sport support and development has helped also young figure skaters from KRASO CENTER Košice when renting the ice.

The basketball club JF Košice, ŠKOLSKÝ ŠPORTOVÝ KLUB ABOVIA 96 KOŠICE and Young Angels Academy, o.z., Košice have used the financial gift to provide for the activities of their clubs, such as gym rental, travel expenses, accommodation and board of sportsmen and purchase of training equipment and sports clothing.

Information about the specific supported projects is given under item *D. List of People and Entities Who Received Funds from the Foundation*, section Physical activities and sport.

Environment creation and preservation of natural treasures

In the area of environment creation and preservation of natural treasures, the USSK Foundation has supported the Union of mutual help of people and dogs, Košice, that used the funds raised during the fundraising event in the charity stall of the USSK Foundation for the activities of the shelter Ú.V.P. at Haniska.

Information about the specific supported project is given under item *D. List of People and Entities Who Received Funds from the Foundation*, section Environment creation and preservation of natural treasures.

B. BREAKDOWN OF CONTRIBUTIONS BY ORIGINAL SOURCE

CONTRIBUTIONS	Amount in EUR
Contributions received from other entities exceeding EUR 331	2,000.00
Contributions received from individuals	1,601.80
Contributions from share of paid income tax	865,595.02
Total	869,196.82

Contributions amounting to EUR 286,267.15 were recognized as revenue of the USSK Foundation. Contributions amounting to EUR 582,929.67 were recognized as deferred income.

In 2019 the USSK Foundation received the following donations or financial funds exceeding EUR 331 from the same donor:

FINANCIAL GIFTS – DONATIONS	Amount in EUR
RMS Košice, s.r.o.	2,000.00
Total received	2,000.00

C. BREAKDOWN OF EXPENSES BY INDIVIDUAL ACTIVITIES OF THE FOUNDATION

USSK Foundation Total Expenses were EUR 761,656.82 and they consisted of Public Service Expenses and Foundation Administrative Costs.

PUBLIC SERVICE EXPENSES	Amount in EUR
Health protection and support	60,000.00
Education and educational system	411,584.76
Social and humanitarian support	73,197.98
Preservation of cultural treasures	29,500.00
Physical activities and sport	184,490.00
Environment creation and preservation of natural treasures	1,611.58
Total public service expenses	760,384.32

FOUNDATION ADMINISTRATIVE COSTS	Plan in EUR (approved by Board of Trustees)	Amount in EUR
Foundation Administration		
- cost of audit and other services	950.00	894.55
- bank charges and other fees	700.00	377.95
- costs to promote public beneficial purpose	4,000.00	0.00
- withholding tax on interest	250.00	0.00
Total Foundation Administrative Cost	5,900.00	1,272.50

At its meeting on November 9, 2018, the USSK Foundation Board of Directors approved the budget for administration of the USSK Foundation for the year 2019.

D. LIST OF PEOPLE AND ENTITIES WHO RECEIVED FUNDS FROM THE FOUNDATION**Health protection and support**

#	Entity Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
1.	University hospital of L. Pasteur Košice	60,000.00	Purchase of ultrasound and special urodynamic device for complete diagnostics of kidney illnesses and other urinary system organs	100/2019

Education and educational system

#	Entity Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
1.	Elementary Art School – Visual Arts Department, Kováčska 43, Košice	1,034.76	purchase of artistic material for pupils of school – public fund-raising	16/2019
2.	College of Anton Neuwirth, Ivanka pri Dunaji	2,000.00	Organization of the workshop Academy of major works for college teachers that took place in May 30 – June 1, 2019. Financial gift was used for rental of premises, print of teaching aids, accommodation and board of workshop participants	18/2019
3.	University of P. J. Šafárik in Košice, Faculty of Science	3,000.00	Organization of 17 th Czech – Slovak conference on magnetism CSMAG'19, that took place in June 2019 in Košice	26/2019

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4.	Republican union of employers, Bratislava	20,000.00	Costs related to preparation of the study Reforming education system in Slovakia, as well as text editing, graphic design, print, distribution, promotion of results, organization of workshops aimed at education of members of the Republican union of employers and general public	27/2019
5.	Institute of experimental physics of Slovak academy of sciences, Košice – financial gift	7,000.00	Helium, liquid oxygen purchase, improvement of cryogenic infrastructure in the Center of low temperature physics, organization of conferences and workshops related to 50 th anniversary of low temperatures physics origination	28/2019
6.	Slovak environmental academy, Bratislava	20,000.00	Support of educational projects for children and youth who apply for support from the Green educational fund and the projects that were approved by the Green educational fund commission while their applicants met all conditions specified in the Notice on support of project intentions and are recipients of support from the Green educational fund	29/2019
7.	Re-education Center, Horný Bankov 15, Košice	500.00	Purchase of the gym sports equipment and sports clothing for the center pupils	32/2019
8.	Association of friends of the Boarding elementary school for sightless and weak sighted pupils in Levoča	1,000.00	Canistherapy for children with impaired vision and multiple handicaps attending the Boarding elementary school for sightless and weak sighted pupils in Levoča	34/2019
9.	Technical University in Košice, Faculty of Materials, Metallurgy and Recycling	78,000.00	<ul style="list-style-type: none"> • purchase of interactive board, furniture, work stations Z2 and Z6, simulation programs Ansys Fluent, ProCAST 2016 and MatLab, 16 monitors, Smart TV and flooring for the CFD school room aimed at enhancing the scientific – research potential of a fund recipient and implementation of numeric modelling (theoretical and application knowledge) in the process of students' education, • purchase of design and development of the comprehensive realization project documentation of a mold water model including electro installation, regulation, recording and control, • purchase of interactive wallpartition wall in the laboratory „Lab 21“, • purchase of room divider in the Refracer laboratory that will divide the learning area from the laboratory and operating experiments area • promotion of fund recipient as part of the prepared event Picnic at TUKE – non formal spring Day of open doors, Metalurgia ŠVOČ (high school students works´ competition), Night of researchers and Metalurgia Junior, • procurement of material objects related to promotion of study at Technical University in Košice, Faculty of Materials, Metallurgy and Recycling and promotion of fund recipient by on-line media 	35/2019

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10.	Technical University in Košice, Faculty of Electrotechnics and Informatics	10,000.00	Project realization titled Research and innovations— Smart Industry: <ul style="list-style-type: none"> • graphic design and preparation of comprehensive project documentation (building, electro installation) for reconstruction of the school room Vysokoškolska 4, • purchase of furniture, lights, flooring, air conditioning units for the school room, • purchase of components for preparation of smart entries, lights and other interactions of people with environment, e.g. for localization and identification of unexpected situations and safety provision in 3D intelligent space, • other components to improve conditions for research performance in the area Smart Industry/Industry 4.0, with emphasis on machine vision, robotics, machine learning, data analytics, • purchase of material objects and services related to promotion of studies and research at the Technical University in Košice, Faculty of Electrotechnics and Informatics with emphasis on intelligent systems, cybernetics and artificial intelligence 	36/2019
11.	Elementary school Kečerovce 79	300.00	Purchase of school learning aids, namely color boxes, pencils, pens, notebooks and other supplies for school pupils	37/2019
12.	Film school, Košice	35,000.00	Purchase of audiovisual technique – cameras, photo cameras with accessories, stands, microphones, lights, trick area, software and computers, further to provide additional equipment to school rooms and studio in the Private secondary artistic film school, Petzvalova 2, Košice to improve the quality of education for students	38/2019
13.	Technical University in Košice, Faculty of Materials, Metallurgy and Recycling	2,000.00	Organization of the international conference Iron and steel making 2019 that took place in October 23 – 25, 2019 in Jasná	47/2019
14.	Research center of the Slovak society for foreign policy, n.o. (SFPA)	5,000.00	Organization of the international conference Energies in central Europe that took place in November 17 – 19, 2019 in Bratislava	53/2019
15.	Technical University in Košice, Faculty of Materials, Metallurgy and Recycling	1,000.00	Organization of the conference Future of job market and work environment that took place on November 28, 2019 in Košice	54/2019
16.	KONGRES STUDIO, spol s r.o., Bratislava	1,100.00	Organization of the international conference Air protection that took place in November 11– 13, 2019 in High Tatras	55/2019
17.	Technical University in Košice, Faculty of Materials, Metallurgy and Recycling	180,000.00	Technical equipment of the university building, faculty promotion on web pages, Facebook, YouTube and billboards, reconstruction of school rooms, organization of scientific conferences and creation of support model for young people (15 -18 years) education and preparation at secondary schools and students of primarily Faculty of Materials, Metallurgy and Recycling of the Technical university for current and future needs of the knowledge society and job market with focus on Technical sciences	103/2019

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LIST OF STUDENTS SUPPORTED				
#	Student Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
1.	René Atyafi, Valaliky	500.00	to provide for university tuition fees at the Technical University in Košice, Faculty of Materials, Metallurgy and Recycling, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	49/2018
2.	Dávid Balogh, Košice	500.00	to provide for university tuition fees at the Technical University in Košice, Faculty of Electrical Eng. and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	50/2018
3.	Dáša Drenčaková, Košice	850.00	to provide for university tuition fees at the Masaryk University in Brno, Faculty of Science, Chemistry field of study, Czech Republic, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	51/2018
4.	Františka Ferenčíková, Dargov	500.00	to provide for university tuition fees at the Technical University in Kosice, Faculty of Mechanical Engineering, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	52/2018
5.	Jana Horniaková, Košice	500.00	to provide for university tuition fees at the Technical University in Košice, Faculty of Electrical Eng. and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	53/2018
6.	Marcel Jass, Moldava nad Bodvou	500.00	to provide for university tuition fees at the Technical University in Kosice, Faculty of Economics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	54/2018
7.	Bc. Lukáš Jenčík, Košice	500.00	to provide for university tuition fees at the Technical University in Kosice, Faculty of Mechanical Engineering, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	55/2018
8.	Jakub Kalmár, Valaliky	750.00	to provide for university tuition fees at the College of Economics in Prague, Faculty of International Relations, Czech Republic, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	56/2018
9.	Matúš Makatura, Košice	500.00	to provide for university tuition fees at the Technical University in Košice, Faculty of Electrical Eng. and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	57/2018
10.	Martin Múdry, Košice	500.00	to provide for university tuition fees at the Technical University in Kosice, Faculty of Mining, Ecology, Process Control and Geotechnology, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	58/2018
11.	Dávid Nguyen, Košice	500.00	to provide for university tuition fees at the University of Edinburg, Faculty Science and Engineering, Great Britain, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	59/2018

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12.	Patrik Piga, Košice	850.00	to provide for university tuition fees at the College of Economics in Prague, Faculty of Finance and Accounting, Czech Republic, e.g. school supplies, books, IT equipment, clothing, travelling expenses, boarding expenses, etc.	60/2018
13.	Roman Staňo, Košice	850.00	to provide for university tuition fees at The Charles University in Prague, Faculty of science, Czech Republic, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	61/2018
14.	Lenka Trembecká, Perín-Chým	850.00	to provide for university tuition fees at The University of Glasgow, Physics, UK, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	62/2018
15.	Ján Pastorek, Rozhanovce	750.00	to provide for university tuition fees at The Comenius University in Bratislava, Faculty of Mathematics, Physics and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	64/2018
16.	Matej Bobrik, Košice	500.00	to provide for university tuition fees at The Technical university in Košice, Faculty of Electrotechnics and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	65/2018
17.	Sarah Barnová, Košice	1,000.00	to provide for university tuition fees at The Institut National des Sciences Appliquées, Toulouse, France, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	66/2018
18.	Kristína Kačmárová, Košice	850.00	to provide for university tuition fees at The University of Sunderland, Cosmetic Science, UK, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	67/2018
19.	Marián Lukáč, Košice	1,000.00	to provide for university tuition fees at The Imperial College London, Electronic and Information Engineering, UK, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	68/2018
20.	Lucia Drenčáková, Košice	750.00	to provide for university tuition fees at The Comenius University in Bratislava, Faculty of Mathematics, Physics and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	69/2018
21.	Anna Kótelesová, Košice	500.00	to provide for university tuition fees at The Technical university in Košice, Faculty of Electrotechnics and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	70/2018
22.	Veronika Gajdošová, Košice	850.00	to provide for university tuition fees at The Czech Technical University in Prague, Faculty of Architecture, Czech Republic, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	71/2018

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23.	Alexandra Strompová, Košice	1,000.00	to provide for university tuition fees at The University of Aberdeen, Scotland, Computing Science, UK, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	72/2018
24.	Enikő Kőtelesová, Košice	1,000.00	to provide for university tuition fees at The Aalborg University, Economics and Business Administration, Denmark, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	73/2018
25.	Daniela Andaházyová, Medzev	500.00	to provide for university tuition fees at The University of Prešov, Faculty of Humanities and Natural Sciences, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	74/2018
26.	Lucia Jassová, Moldava nad Bodvou	500.00	to provide for university tuition fees at The Technical University in Košice, Faculty of Economy, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	75/2018
27.	Michaela Hurná, Košice	500.00	to provide for university tuition fees at The Pavol Jozef Šafárik University in Košice, Faculty of Science, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	76/2018
28.	Adriána Čikotová, Košice	425.00	to provide for university tuition fees at The Technical University in Košice, Faculty of Materials, Metallurgy and Recycling, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	77/2018
29.	Martin Ondejka, Košice	850.00	to provide for university tuition fees at The Czech Technical University in Prague, Faculty of Information Technology, Czech Republic, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	79/2018
30.	Laura Linkeschová, Košice	1,000.00	to provide for university tuition fees at The City University of London, International Political Economy, UK, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	80/2018
31.	Petra Bajusová, Čižatice	425.00	to provide for university tuition fees at The Technical University in Košice, Faculty of art (architecture and urbanism), e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	81/2018
32.	Ivana Gábiková, Valaliky	500.00	to provide for university tuition fees at The Technical University in Košice, Faculty of Materials, Metallurgy and Recycling, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	82/2018
33.	Jakub Kalmár, Valaliky	750.00	to provide for university tuition fees at the College of Economics in Prague, Faculty of International Relations, Czech Republic, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	68/2019
34.	Alexandra Strompová, Košice	1,000.00	to provide for university tuition fees at The University of Aberdeen, Scotland, Computing Science, UK, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	69/2019

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35.	Lenka Trembecká, Perín-Chým	1,000.00	to provide for university tuition fees at The University of Glasgow, Physics, UK, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	70/2019
36.	Monika Trembecká, Perín-Chým	850.00	to provide for university tuition fees at Technical University in Brno, Czech Republic, Faculty of Chemistry, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	71/2019
37.	Marián Lukáč, Košice	1,000.00	to provide for university tuition fees at The Imperial College London, Electronic and Information Engineering, UK, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	72/2019
38.	Kristína Kačmárová, Košice	1,000.00	to provide for university tuition fees at The University of Sunderland, Cosmetic Science, UK, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	73/2019
39.	Matej Bobrik, Košice	500.00	to provide for university tuition fees at The Technical university in Košice, Faculty of Electrotechnics and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	74/2019
40.	Františka Ferenčíková, Dargov	500.00	to provide for university tuition fees at the Technical University in Kosice, Faculty of Mechanical Engineering, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	75/2019
41.	Michaela Hurná, Košice	500.00	to provide for university tuition fees at The Pavol Jozef Šafárik University in Košice, Faculty of Science, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	76/2019
42.	Laura Linkeschová, Košice	1,000.00	to provide for university tuition fees at The Tsinghua University, Peking, China, Public Policy for sustainable Development Goals, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	77/2019
43.	Ján Pastorek, Rozhanovce	750.00	to provide for university tuition fees at the Comenius University in Bratislava, Faculty of Mathematics, Physics and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	78/2019
44.	Patrik Piga, Košice	850.00	to provide for university tuition fees at the College of Economics in Prague, Faculty of Finance and Accounting, Czech Republic, e.g. school supplies, books, IT equipment, clothing, travelling expenses, boarding expenses, etc.	79/2019
45.	Zuzana Tocimáková, Košice	500.00	to provide for university tuition fees at The Technical university in Košice, Faculty of Electrotechnics and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	80/2019

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46.	Anna Kőtelesov, Košice	500.00	to provide for university tuition fees at The Technical university in Košice, Faculty of Electrotechnics and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	81/2019
47.	Enikő Kőtelesov, Košice	1,000.00	to provide for university tuition fees at The Aalborg University, Economics and Business Administration, Denmark, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	82/2019
48.	Sarah Barnov, Košice	1,000.00	to provide for university tuition fees at The Institut National des Sciences Appliques, Toulouse, France, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	83/2019
49.	Samuel Chaba, Košice	1,000.00	to provide for university tuition fees at The Aberty University, UK, Game Design and Production, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	84/2019
50.	Bc. Henrieta Michelov, Košice	500.00	to provide for university tuition fees at the Masaryk University in Brno, Faculty of Informatics, Czech Republic, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	85/2019
51.	Bc. David Balogh, Košice	500.00	to provide for university tuition fees at the Technical University in Košice, Faculty of Electrical Eng. and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	86/2019
52.	Katarna Mašlanov, Sady nad Torsou	850.00	to provide for university tuition fees at the Masaryk University in Brno, Faculty of Science, Czech Republic, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	87/2019
53.	Bc. Daša Drenakov, Košice	850.00	to provide for university tuition fees at the Masaryk University in Brno, Faculty of Science, Chemistry field of study, Czech Republic, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	88/2019
54.	Bc. Martin Mudry, Košice	500.00	to provide for university tuition fees at the Technical University in Kosice, Faculty of Mining, Ecology, Process Control and Geotechnology, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	89/2019
55.	Martin Ondejka, Košice	850.00	to provide for university tuition fees at The Czech Technical University in Prague, Faculty of Information Technology, Czech Republic, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	90/2019
56.	Petra Bajusov, ižatice	500.00	to provide for university tuition fees at The Technical University in Košice, Faculty of art (architecture and urbanism), e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	91/2019

Annual Report of the U. S. Steel Košice Foundation

57.	Bc. Filip Gurbál, Košice	500.00	to provide for university tuition fees at The Technical university in Košice, Faculty of Electrotechnics and Informatics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	92/2019
58.	Matej Galamb, Košice	1,000.00	to provide for university tuition fees at The University of St. Andrews, UK, Geography, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	93/2019
59.	Marcel Jass, Moldava nad Bodvou	500.00	to provide for university tuition fees at the Technical University in Kosice, Faculty of Economics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	94/2019
60.	Lucia Jassová, Moldava nad Bodvou	500.00	to provide for university tuition fees at the Technical University in Kosice, Faculty of Economics, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	95/2019
61.	Vladimír Durňak, Košice	850.00	to provide for university tuition fees at the College of Economics in Prague, Faculty of business economy, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	96/2019
62.	Samuel Suvák, Košice	500.00	to provide for university tuition fees at The Pavol Jozef Šafárik University in Košice, Faculty of Science, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	97/2019
63.	Daniela Andaházyová, Medzev	500.00	to provide for university tuition fees at The University of Prešov, Faculty of Humanities and Natural Sciences, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	98/2019
64.	Zuzana Jakubčáková, Košice	500.00	to provide for university tuition fees at The Technical University in Košice, Faculty of art, e.g. school supplies, books, IT equipment, travelling expenses, boarding expenses, etc.	99/2019

Social and humanitarian support

#	Entity Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
1.	ArtEst – poly-aesthetic education of handicapped youth, Košice	476.00	Purchase of artistic material for the mentally disturbed children – public fund-raising	1/2019
2.	The Chance, non-profit organization, Košice	520.85	Purchase of material equipment for the Opatovska Street Combined School 101, Košice – public fund-raising	2/2019
3.	Forrest Gump Club, non-profit organization, Košice	603.63	Purchase of materials required for the occupational activity and gift-making by clients of the Forrest Gump Day Center – public fund-raising	3/2019
4.	Psychosocial Centre, Košice	684.28	For activities of this civic association – public fund-raising	4/2019
5.	Civic Association Creative workshop, Košice	396.97	For activities of this civic association – public fund-raising	5/2019
6.	The Slovak Union of Sightless and Weak-sighted Citizens, Regional Center Košice	467.27	For activities of this union - public fundraising	6/2019

Annual Report of the U. S. Steel Košice Foundation

#	Entity Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
7.	"Happiness" Association of Relatives and Friends, Košice	572.50	For activities in the Bauerova Street Rehabilitation Center for the mentally disturbed in Košice – public fund-raising	7/2019
8.	Archdiocesan Charity, Košice	717.94	Operation of the Mother Teresa Hospice in Bardejovská Nová Ves, of the Retirement Home and the Social Services Centers in Košice, Lipany, Veľký Šariš, Vojčice and for the Košická Nová Ves Crisis Center – public fund-raising	8/2019
9.	Anti-cancer League SR, Bratislava	506.22	For supportive psycho-social activity of the Anti-Cancer League SR, at the Košice branch – public fund-raising	9/2019
10.	Uralská Street Foster Home, Košice	418.41	Purchase of artistic and working material in the therapeutic workshop – public fund-raising	10/2019
11.	Smile at Me Civic Association, Košice	1,148.41	Purchase of special teaching aids for pupils at Vojenská 13 Street Combined School in Košice and for children at Ľudová 15 Street Special Kindergarten in Košice – public fund-raising	12/2019
12.	Re-education Center, Horný Bankov 15, Košice	345.07	For creative activity of the center clients – public fund-raising	13/2019
13.	ETP Slovakia Civic Association – Center for sustainable development, Košice	257.43	For activities of this civic association – public fund-raising	14/2019
14.	Rubikon Autistic Center, n.o., Košice - Myslava	856.20	For activities of this center – public fund-raising	15/2019
15.	KOŠICE ORGANIZATION OF DISABLED PERSONS IN A WHEELCHAIR –INDEPENDENT LIFE	2,500.00	Purchase of mandatory insurance and collision insurance as well as payment of costs related to maintenance, service and required repairs of two organization vehicles in 2019 that are used for transportation of immobile persons with permanent or temporary stay in Košice to cultural, social, sports events, educational courses and visits of relatives	19/2019
16.	The Chance, non-profit organization, Košice	2,700.00	Organization of social event titled Rallye Opatovská – Live at full throttle that took place in the school area on June 6, 2019. The financial gift will be used to cover the sound distribution of the event, T-shirts with the event logo, graphic design and print of materials, winner prizes and refreshment for children from the Combined school at Opatovska 101, Košice	20/2019
17.	Center for children and families Košice - Uralská	1,250.00	Purchase of water craft and material needed for its decoration for the event Košice Venice that took place on May 4, 2019 in Košice	30/2019
18.	Foster Home St. Clement Hofbauer, Podolíneč	250.00	Purchase of water craft and material needed for its decoration for the event Košice Venice that took place on May 4, 2019 in Košice	31/2019
19.	Archdiocesan Charity, Košice	10,000.00	Purchase of interior equipment for the shared kitchen, black and white technique, gym equipment, benches, paving finishing and flooring reconstruction in the crisis center in Košicka Nova Ves, Poľná 1	41/2019
20.	Salesians of don Bosco – Slovak province, Bratislava	2,000.00	Organization of outskirts camp and summer camps for children from socially disadvantaged environment that took place in the months of July – August 2019	43/2019
21.	Oasis–hope for new life, nonprofit organization, Košice, Záhrada Bernátovce	10,000.00	Purchase of interior equipment, construction material and building works for construction of family houses for socially disadvantaged families and homeless people	48/2019
22.	Martin Čoltko, Medzev	2,000.00	Reimbursement of suitably invested costs for household needs	56/2019

Annual Report of the U. S. Steel Košice Foundation

#	Entity Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
23.	Peter Mojžiš, Košice	2,000.00	Reimbursement of suitably invested costs for household needs	57/2019
24.	Róbert Andráši, Košice	2,000.00	Reimbursement of suitably invested costs for household needs	58/2019
25.	Ing. Ladislav Balogh, Košice	2,000.00	Reimbursement of suitably invested costs for household needs	59/2019
26.	Anna Čirová, Košice	2,000.00	Reimbursement of suitably invested costs for household needs	60/2019
27.	Vratislav Vámoš, Nižný Čaj	2,000.00	Reimbursement of suitably invested costs for household needs	61/2019
28.	Igor Kaščák, Košice	2,000.00	Reimbursement of suitably invested costs for household needs	62/2019
29.	Jaroslav Bočkorik, Kokšov - Bakša	2,000.00	Reimbursement of suitably invested costs for household needs	63/2019
30.	Jozef Boritáš, Parchovany	2,000.00	Reimbursement of suitably invested costs for household needs	64/2019
31.	Center for children and families Košice - Uralská	7,500.00	Purchase of a passenger motor vehicle and children's recreation during holidays	65/2019
32.	Foster Home St. Clement Hofbauer, Podolínec	7,500.00	Purchase of interior equipment, electronics and sports and cultural activities of children	66/2019
33.	Council for consultancy services in social work, Košice workplace	2,000.00	Reconstruction of rooms and support of education, sport, culture and payment of rent and board of the clients	67/2019
34.	Foster Home St. Clement Hofbauer, Podolínec	1,302.80	Purchase of artistic and working material for the spare-time activity of the foster home children – public fund-raising	101/2019
35.	Center for children and families Košice - Uralská	224.00	Purchase of artistic and working material in the therapeutic workshop – public fund-raising	102/2019

Preservation of cultural treasures

#	Entity Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
1.	Philharmonic orchestra, Košice	5,000.00	Support of artistic activities of the State philharmonic orchestra Košice, namely organizational – technical and artistic activities in relation to Final concert of 50 th jubilee concert season of the State philharmonic orchestra Košice that took place on June 17, 2019 in the House of Arts in Košice and purchase of minor investment assets for the needs of the state philharmonic orchestra	33/2019
2.	FORSA Association, Košice	5,000.00	Organization of dramatic, musical and visual arts festival Visegrad Days 2019 that took place from September 25 to December 2, 2019 in Košice	39/2019
3.	ART FILM FEST, n.o., Banská Bystrica	8,000.00	Organization of the film festival Art Film Fest that took place from June 14 to June 22, 2019 in Košice	40/2019
4.	Levoča City	1,500.00	Organization of the event Days of Master Paul 2019 that took place from August 16 to August 17, 2019 in Levoča	44/2019
5.	AMADEUS group, s.r.o., Trenčín	5,000.00	Organization of the charity concert titled Night of people with goodwill that took place on July 4, 2019 in Košice	45/2019
6.	The State Theatre Košice	5,000.00	Organization of the international festival TRANS/MISIE that took place in September 8 – 14, 2019 in Košice	46/2019

Physical activities and sport

#	Entity Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
1.	KRASO CENTRUM Košice	4,000.00	Ice rental for children and youth	17/2019
2.	Basketball Club JF Košice	5,500.00	For activity of the club, such as gym rental, travelling costs, accommodation and board of sportsmen and purchasing of training equipment and sports clothing	21/2019
3.	ŠŠK ABOVIA 96 Košice	2,750.00	For activity of the club, such as gym rental, travelling costs, accommodation and board of sportsmen and purchasing of training equipment and sports clothing	22/2019
4.	Young Angels Academy, o.z., Košice	2,750.00	For activity of the club, such as gym rental, travelling costs, accommodation and board of sportsmen, organization of training, condition and regeneration activities and purchasing of training equipment and sports clothing	23/2019
5.	FC KOŠICE a.s.	10,000.00	For activity of the club, such as rental and maintenance of soccer playfields, organization of championship games and material – technical provision of the training process of all youth categories.	24/2019
6.	Wrestlers' club KOŠICE 1904 o.z.	4,000.00	For activities of the club, such as gym rental, material – technical organization of the training process, organization of the pupils' league and tournaments The Olympic Hope Cup and Nicholas Athanasov Memorial	25/2019
7.	Hockey Club KOŠICE	150,000.00	Support of the activities of the Club, paying invoices for ice-rink hire for elementary ice-hockey school pupils in year groups 1-4, 5-8 and 9, lease of other sports area for purpose of the youth training process, pay and bonuses of coaches, transport to matches, tournaments, accommodation and boarding during hockey matches, costs associated with organization of matches, material provision and activities of the Club	42/2019
8.	Hokejový Club KOŠICE	3,730.00	Payment of HC Košice club fees for the 2019/2020 season and purchasing sports gear for the players: Hegeduš Dávid 250 €, Ovčarik Dominik 400 €, Janočko Dávid 200 €, Janočko Filip 400 €, Šofránek Lukáš 280 €, Haluška Leonard 250 €, Takács Mária 400 €, Šilerová Jessica 400 €, Verebes Alex Jozef 400 €	49/2019
9.	Čajka Martin, Kračúnovce	730.00	Payment of club fees of 480 € in the hockey club HK Sršne Košice for the season 2019/2020 and purchasing sports gear totaling to 250 € for the son Jakub Čajka	50/2019
10.	Gburík Roman, Košice	250.00	Payment of club fees of 150 € in the Floorball and badminton club AKADEMIK TUKE for the season 2019/2020 and purchasing sports gear totaling to 100 € for the son Matúš Gburík	51/2019

Annual Report of the U. S. Steel Košice Foundation

#	Entity Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
11.	Kopkáš Ondrej, Slanec	780.00	Payment of club fees of 360 € in the soccer club FK Galaktik, Košice for the season 2019/2020 for the son Adam Kopkáš and payment of club fees of 320 € in the dance studio Starlet for the season 2019/2020 and purchasing sports gear totaling to 100 € for the daughter Bibiana Kopkášová	52/2019

Preservation of Natural Treasures

#	Entity Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
1.	Union of Mutual Assistance of People and Dogs, Košice	1,611.58	Covering costs of activities of the Animal Shelter near Haniska – public fund-raising	11/2019

E. CHANGES MADE IN THE FOUNDATION CHARTER AND THE USSK FOUNDATION BODIES

There were no changes made to the Foundation Charter in 2019.

The USSK Foundation Authorities as of December 31, 2019 were:

Board of Directors

On February 6th 2019 during the meeting of Board of Directors of the USSK Foundation the following Board of Directors members were elected: Ing. Silvia Gaálová, FCCA and Mrs. Marianne Slivková. On February 6th 2019 the Board of Directors of the USSK Foundation withdrew from office the member of the Supervisory board of the foundation, Richard Carl Shank and elected Ing. Adam Dudič, FCCA, as the Supervisory board member.

On June 18, 2019 during the meeting of Board of Directors of the USSK Foundation the member of the foundation Board of Directors, Marianne Slivková, was withdrawn from office.

On November 15, 2019 Board of Directors of the USSK Foundation took notice of the resignation of the member of the Supervisory board of the USSK Foundation, Ing. Martin Pitorák, MBA and Karl George Kocsis was elected as the new Supervisory board member of the USSK Foundation.

Name	Position
James Edward Bruno	Chairman
RNDr. Miroslav Kiraľvarga, MBA	Member
Ing. Ján Bača	Member
Ing. Silvia Gaálová, FCCA	Member
Marianne Slivková	Member
	from 02/06/2019
	from 02/06/2019 to 06/18/2019

Statutory Representative

Mgr. Slávka Tvrdoňová was Administrator of the USSK Foundation.

Supervisory Board

<u>Name</u>		<u>Position</u>
JUDr. Elena Petrášková, LL.M.		Member
Richard Carl Shank	till 02/06/2019	Member
Ing. Adam Dudič, FCCA	from 02/06/2019	Member
Ing. Martin Pitorák, MBA	till 11/15/ 2019	Member
Karl George Kocsis	from 11/15/ 2019	Member

F. ADMINISTRATOR OF THE FOUNDATION AND OTHER BODIES' EMOLUMENTS

In 2019 no emoluments were paid for their activities either to the Administrator of the Foundation or to the members of the Board of Directors or Supervisory Board of the USSK Foundation.

G. OVERVIEW OF FOUNDATION FUNDS ACTIVITIES

In 2019 the USSK Foundation did not establish any Foundation Fund.

H. EMPLOYEES

In 2019 the USSK Foundation did not have any employees.

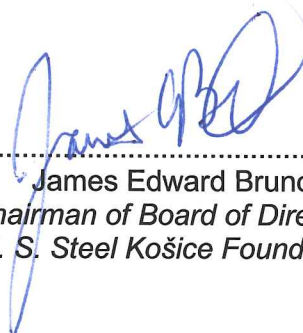
I. EXPECTATIONS FOR FUTURE DEVELOPMENT OF THE USSK FOUNDATION ACTIVITIES

The intention of the USSK Foundation is to continue supporting public projects in the field of education and healthcare, to financially support science, culture and charity through the foundation programs, to proceed with supporting talented children and youth either by financial or material contributions, focusing on improvement of education processes and standard of living. The USSK Foundation will focus above all on supporting those individuals who need assistance, mainly children in foster homes and disabled individuals, USSK employees in a difficult life situation, as well as organizations and clubs involved in social and charity activities that are beneficial for our community. The USSK Foundation will be involved in humanitarian aid for individuals or groups who are affected by disasters or whose lives are at risk, as well as in environmental protection and nature preservation.

Košice, March 23, 2020



.....
Slávka Tvrdoňová
Administrator of the Foundation
U. S. Steel Košice Foundation



.....
James Edward Bruno
Chairman of Board of Directors
U. S. Steel Košice Foundation

U. S. Steel Košice Foundation

**Financial Statements
for the year ended December 31, 2019
together with independent auditor's report**

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors, Administrator and Supervisory Board of the Foundation Nadácia U. S. Steel Košice ("the Foundation")

Report on the financial statements

Opinion

We have audited the financial statements of the Foundation Nadácia U. S. Steel Košice ("the Foundation"), which comprise the balance sheet as at 31 December 2019, and the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2019, and its financial performance for the year then ended in accordance with the Act on Accounting No. 431/2002 Coll. as amended (the "Act on Accounting").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the provisions of Act No. 423/2015 Coll. on Statutory Audit and on Amendment to and Supplementation of Act No. 431/2002 Coll. on Accounting, as amended (hereinafter the "Act on Statutory Audit") related to ethical requirements, including the Code of Ethics for Auditors that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management of the Foundation is responsible for the preparation of the financial statements to give a true and fair view in accordance with the Act on Accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Report on Information Disclosed in the Annual Report

Management of the Foundation is responsible for information disclosed in the annual report prepared under the requirements of the Act on Accounting. Our opinion on the financial statements stated above does not apply to other information in the annual report.

In connection with the audit of financial statements, our responsibility is to gain an understanding of the information disclosed in the annual report and consider whether such information is materially inconsistent with the financial statements or our knowledge obtained in the audit of the financial statements, or otherwise appears to be materially misstated.

We evaluated whether the Foundation's annual report includes information whose disclosure is required by the Act on Accounting.

Based on procedures performed during the audit of the financial statements, in our opinion:

- Information disclosed in the annual report prepared for 2019 is consistent with the financial statements for the relevant year; and
- The annual report includes information pursuant to the Act on Accounting.

Furthermore, based on our understanding of the Foundation and its position, obtained in the audit of the financial statements, we are required to disclose whether material misstatements were identified in the annual report, which we received prior to the date of issuance of this auditor's report. There are no findings that should be reported in this regard.

Prešov, March 23, 2020

ADEZ s.r.o.
Slovenská 40
080 01 Prešov

SKAU Licence No. 310



Kvasková

Ing. Zdenka Kvasková
audit partner

SKAU Licence No. 427

FINANCIAL STATEMENT

Úč NUJ

of non-profitable accounting entity
in the double-entry accounting system

compiled to 3 1 . 1 2 . 2 0 1 9

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The data are being filled in block letters (according to this specimen), with typewriter or with printer, namely in black or in dark blue colors.

A Ä B Č D É F G H Í J K L M N O P Q R Š T C V X Ý Ž 0 1 2 3 4 5 6 7 8 9

Tax identification number <input type="text"/>	Financial statement <input checked="" type="checkbox"/> regular <input checked="" type="checkbox"/> compiled <input type="checkbox"/> extraordinary <input checked="" type="checkbox"/> approved	For period Month Year from 0 1 2 0 1 9 to 1 2 2 0 1 9
Company ID 3 5 5 4 9 8 9 1	Mark with x)	Directly previous period from 0 1 2 0 1 8 to 1 2 2 0 1 8
SID SK NACE <input type="text"/>		

Added articles of financial statement

Balance (Úč NUJ 1-01) Notes

Profit and loss statement (Úč NUJ 2-01) (mark with x)

Business name or name of accounting entity
 N a d á c i a U . S . S t e e l K O Š I C E


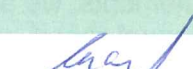

Accounting entity seat

Street No.
 V s t u p n ý a r e á l U . S . S t e e l

Zip Code Village
 0 4 4 5 4 K o š i c e

Phone number Fax number
 0 5 5 / 6 7 3 4 9 1 5

E-mail address
 s t v r d o n o v a @ s k . u s s . c o m

Compiled on: 2 3 0 3 2 0 2 0	Signing record of a person responsible for accounting keeping  Ing. Mária Sikorová	Signing record of a person responsible for accounting compilation  Ing. Beáta Marčáková	Signing record of a statutory body or a member of accounting entity statutory body:  Mgr. Slávka Tvrdoňová
Approved on: 2 3 0 3 2 0 2 0			

Tax Office Records

Place for registration number Imprint of tax office presentation stamp

Assets		Row #	Current Period			Prior Period
			Gross	Correction	Net	Net
A		b	1	2	3	4
A. TOTAL NON-CURRENT ASSETS r. 002 + r. 009 + r. 021		001				
1.	Intangible non-current assets total r. 003 to 008	002				
	Development costs 012 - (072 + 091AÚ)	003				
	Software 013 - (073 + 091AÚ)	004				
	Valuable rights 014 - (074 + 091AÚ)	005				
	Other intangible non-current assets (018 + 019) - (078 + 079 + 091 AÚ)	006				
	Acquisition of intangible non-current assets (041 - 093)	007				
	Advance payments made for non-current intangible assets (051 - 095AÚ)	008				
2.	Tangible non-current assets total r. 010 to r. 020	009				
	Land (031)	010		X		
	Works of art and collections (032)	011		X		
	Buildings 021 - (081 - 092AÚ)	012				
	Machinery and equipment 022 - (082 + 092AÚ)	013				
	Vehicles 023 - (083 + 092AÚ)	014				
	Perennial crops 025 - (085 + 092AÚ)	015				
	Livestock and draught animals 026 - (086 + 092AÚ)	016				
	Small tangible non-current assets 028 - (088 + 092AÚ)	017				
	Other tangible non-current assets 029 - (089 + 092AÚ)	018				
	Acquisition of tangible non-current assets (042 - 094)	019				
	Advance payments made for tangible non-current assets (052 - 095AÚ)	020				
3.	Non-current financial assets r. 022 to r. 028	021				
	Shares and ownership interests in controlled entities (061 - 096AÚ)	022		X		
	Shares and ownership interests in companies with significant influence (062 - 096AÚ)	023		X		
	Debt securities held to maturity (065 - 096 AÚ)	024				
	Loans to related parties and other loans (066 + 067) - 096 AÚ	025				
	Other non-current financial assets (069 - 096 AÚ)	026				
	Acquisition of non-current financial assets (043 - 096 AÚ)	027				
	Advanced payments made for non-current financial assets (053 - 096AÚ)	028				
Control Number r. 001 to r. 028		991				

Assets		Row #	Current Period			Prior Period
			Gross	Adjustment	Net	Net
a		b	1	2	3	4
B. CURRENT ASSETS r. 030 + r. 037 + r. 042 + r. 051		029	829,592.80	0.00	829,592.80	721,582.80
1.	Inventories r. 031 to r. 036	030				
	Raw material (112 + 119) - 191	031				
	Work in progress and semi-finished production (121 + 122) - (192 + 193)	032				
	Finished goods (123 - 194)	033				
	Animals (124 - 195)	034				
	Merchandise (132 + 139) - 196	035				
	Advance payments made for inventories (314AÚ - 391AÚ)	036				
2.	Long-term receivables r. 038 to r. 041	037				
	Trade receivables (311 AÚ to 314 AÚ) - 391AÚ	038				
	Other receivables (315 AÚ - 391 AÚ)	039				
	Receivables from associations members (358 AÚ - 391 AÚ)	040				
	Miscellaneous receivables (335AÚ + 373AÚ + 375AÚ + 378AÚ) - 391AÚ	041				
3.	Short-term receivables r. 043 to r. 050	042				
	Trade receivables (311 AÚ to 314 AÚ) - 391AÚ	043				
	Other receivables (315AÚ - 391AÚ)	044				
	Settlement with Social Insurance Company and health insurance companies (336)	045		X		
	Tax receivables (341 to 345)	046		X		
	Receivables due to financial relations to the state and regional budget (346 + 348)	047		X		
	Receivables from associations members (358 AÚ - 391AÚ)	048				
	Linking account for association (396 - 391AÚ)	049				
	Miscellaneous receivables (335AÚ + 373AÚ + 375AÚ + 378AÚ) - 391AÚ	050				
4.	Financial accounts r. 052 to r. 056	051	829,592.80	0.00	829,592.80	721,582.80
	Cash in hand (211 + 213)	052	0,00	X	0,00	0,00
	Bank accounts (221AÚ + 261)	053	829,592.80	X	829,592.80	721,582.80
	Bank accounts with restriction period more than one year (221AÚ)	054		X		
	Short-term financial assets (251 + 253 + 255 + 256 + 257) - 291 AÚ	055				
	Acquisition of short-term financial assets (259 - 291AÚ)	056				
C. Accruals and prepayments total r. 058 to r. 059		057	23,100.00	0.00	23,100.00	22,400.00
1.	Prepaid expenses (381)	058	23,100.00	0.00	23,100.00	22,400.00
	Accrued revenues (385)	059	0,00		0,00	0,00
TOTAL ASSETS r. 001 + r. 029 + r. 057		060	852,692.80		852,692.80	743,982.80
Control number r. 029 to r. 060		992	3,387,671.20		3,387,671.20	2,953,531.20

Equity and Liabilities		Row #	Current Period	Prior Period	
a		b	5	6	
A. Total liabilities and equity		r. 062 + r. 068 + r. 072 + r. 073	061	6,638.78	6,638.78
1.	Basic capital and cash funds	r. 063 to 067	062	6,638.78	6,638.78
	Basic capital	(411)	063	6,638.78	6,638.78
	Cash funds created according to special regulation	(412)	064		
	Reproduction fund	(413)	065		
	Gains or losses from revaluation of assets and liabilities	(414)	066		
	Gains or losses from revaluation of investments	(415)	067		
2.	Funds created from profit	r. 069 to r. 071	068		
	Reserve fund	(421)	069		
	Funds created from profit	(423)	070		
	Other funds	(427)	071		
3.	Retained earnings / (losses)	(+;-;428)	072	0.00	409.08
4.	Profit / (loss) for the period	r. 060 – (r. 062 + r. 068 + r. 072 + r. 074 + r. 101)	073	0.00	-409.08
B. Total liabilities		r. 075 + r. 079 + r. 087 + r. 097	074	23,100.00	22,400.00
1.	Provisions	r. 076 to 078	075		
	Legal provisions	(451 AÚ)	076		
	Other provisions	(459 AÚ)	077		
	Short term provisions	(323 + 451 AÚ + 459 AÚ)	078		
2.	Long-term liabilities	r. 080 to r. 086	079		
	Liabilities from the social fund	(472)	080		
	Bonds issued	(473)	081		
	Payables from rental	(474 AÚ)	082		
	Long-term advance payments received	(475)	083		
	Long-term un-invoiced deliveries	(476)	084		
	Long-term bills of exchange payable	(478)	085		
	Other long-term payables	(373 AÚ + 479 AÚ)	086		
3.	Short-term liabilities	r. 088 to r. 096	087	23,100.00	22,400.00
	Trade payables	(321 to 326) except 323	088	23 100,00	22,400.00
	Payables to employees	(331+ 333)	089		
	Settlement with Social Insurance Company and health insurance companies	(336)	090		
	Tax payables	(341 to 345)	091		
	Payables due to financial relations to the state and regional budget	(346 + 348)	092		
	Payables for unpaid subscribed shares and participations	(367)	093		
	Payables to associations members	(368)	094		
	Linking account for association	(396)	095		
	Other payables	(379 + 373 AÚ + 474 AÚ + 479 AÚ)	096		
4.	Bank loans and borrowings	r. 098 to r. 100	097		
	Long-term bank loans	(461AÚ)	098		
	Short-term bank loans	(231+ 232 + 461AÚ)	099		
	Short-term borrowings received	(241+ 249)	100		
C. ACCRUALS AND DEFFERED INCOME		r. 102 to r. 103	101	822,954.02	714,944.02
1.	Accrued expenses	(383)	102		
	Deferred income	(384)	103	822,954.02	714,944.02
TOTAL EQUITY AND LIABILITIES		r. 061 + r. 074 + r. 101	104	852,692.80	743,982.80
Control number		r. 061 to r. 104	993	2,587,817.18	2,260,987.18

Acc. #	Expenses	Row Number	Activity			Prior Period
			Main non-taxable	Business taxable	Total	
a	b	c	1	2	3	4
501	Consumption of material	01				
502	Consumption of energy	02				
504	Merchandise sold	03				
511	Repair and maintenance	04				
512	Travel expenses	05				
513	Entertainment costs	06				3,999.84
518	Other services	07	894.55		894.55	972.55
521	Wages and salaries	08				
524	Legal social and health insurance	09				
525	Other social insurance	10				
527	Legal social expenses	11				
528	Other social expenses	12				
531	Road tax	13				
532	Real estate tax	14				
538	Other indirect taxes and fees	15				
541	Contractual fines and penalties	16				
542	Other fines and penalties	17				
543	Receivables written-off	18				
544	Interests	19				
545	Foreign exchange rate losses	20				
546	Gifts	21				
547	Special expenses	22				
548	Shortages and damages	23				
549	Other operating expenses	24	377.95		377.95	403.44
551	Depreciation and amortization expense of intangible and tangible non-current assets	25				
552	Net book value of intangible and tangible non-current assets sold	26				
553	Securities sold	27				
554	Material sold	28				
555	Costs of short-term financial assets	29				
556	Creation of funds	30				
557	Costs of securities revaluation	31				
558	Creation and settlement of provisions for impairment	32				
561	Contributions provided to organization units	33				
562	Contributions provided to other entities	34				3,450.00
563	Contributions provided to people	35	30,590.00		30,590.00	20,960.00
565	Provided contributions from income tax share	36	717,650.00		717,650.00	888,179.75
567	Provided contributions from public fundraising	37	12,144.32		12,144.32	9,669.12
Account class 5 total r. 01 to r. 37		38	761,656.82		761,656.82	927,634.70
Control Number r. 01 to r. 38		994	1,523,313.64		1,523,313.64	1,855,269.40

Acc. #	Revenues	Row. Number	Activity			Prior Period
			Main non-taxable	Business taxable	Total	
a	b	c	1	2	3	4
601	Revenues from own products	39				
602	Revenues from services	40				
604	Revenues from merchandise	41				
611	Change in work-in-progress	42				
612	Change in semi-finished production	43				
613	Change in finished goods	44				
614	Change in animals	45				
621	Capitalization of materials and merchandise	46				
622	Capitalization of internal services	47				
623	Capitalization of intangible non-current assets	48				
624	Capitalization of tangible non-current assets	49				
641	Contractual fines and penalties	50				
642	Other fines and penalties	51				
643	Payments from receivables written-off	52				
644	Interest	53				
645	Foreign exchange rate gains	54				
646	Gifts received	55				
647	Special revenues	56				
648	Legal fees	57				
649	Other operating revenues	58				
651	Revenues from intangible and tangible non-current assets sold	59				
652	Revenues from long-term financial assets	60				
653	Revenues from securities and ownership interest sold	61				
654	Revenues from material sold	62				
655	Revenues from short-term financial assets	63				
656	Income from fund used	64				
657	Revenues from securities revaluation	65				
658	Rental income	66				
661	Contributions received from organization units	67				
662	Contributions received from other entities	68	31,787.50		31,787.50	29,376.75
663	Contributions received from people	69	75.00		75.00	
664	Membership contributions received	70				
665	Received contributions from income tax share	71	717,650.00		717,650.00	888,179.75
667	Received contributions from public fundraising	72	12,144.32		12,144.32	9,669.12
691	Subsidies	73				
Account class 6 total r. 39 to r. 73		74	761,656.82		761,656.82	927,225.62
Profit / (loss) before tax r. 74 – r. 38		75	0.00		0.00	-409.08
591	Income tax expense	76				
595	Additional payments of income tax	77				
Profit / (loss) after tax (r. 75 - (r. 76 + r. 77)) (+/-)		78	0.00		0.00	-409.08
Control number r. 39 to 78		995	1,523,313.64		1,523,313.64	1,853,633.08

1. GENERAL INFORMATION

a. Business Name and Address

Nadácia U. S. Steel Košice
 Vstupný areál U. S. Steel
 044 54 Košice
 Identification No: 35549891

The U. S. Steel Košice Foundation was established on December 9, 2002 and incorporated in the Register of Foundations kept by the Ministry of Interior of the Slovak Republic under # 203/Na-2002/695 on December 11, 2002.

b. USSK Foundation Authorities

The USSK Foundation Authorities as of December 31, 2019 were:

Board of Directors

Name	Position
James Edward Bruno	Chairman
RNDr. Miroslav Kiraľvarga	Member
Ing. Ján Bača	Member
Ing. Silvia Gaálová, FCCA	Member

In 2019 the following changes in the Board of Directors of the USSK Foundation took place:

- On February 6th 2019 the following Board of Directors members were elected: Ing. Silvia Gaálová, FCCA and Marianne Slivková.
- On June 18, 2019 Marianne Slivková, was withdrawn from the office of member of the Board of Directors of the foundation.

Statutory Representative

Mgr. Slávka Tvrdoňová was Administrator of the USSK Foundation.

Supervisory Board

Name	Position
JUDr. Elena Petrášková, LL.M.	Member
Ing. Adam Dudič, FCCA	Member
Karl George Kocsis	Member

In 2019 the following changes in the Supervisory Board of the USSK Foundation took place:

- On February 6th 2019 Board of Directors of the USSK Foundation withdrew from office the member of the Supervisory board of the foundation, Richard Carl Shank and elected Ing. Adam Dudič, FCCA, as the foundation Supervisory board member.
- On November 15, 2019 Board of Directors of the USSK Foundation took notice of the resignation of the member of the Supervisory board of the USSK Foundation, Ing. Martin Pitorák, MBA and Karl George Kocsis was elected as the new Supervisory board member of the USSK Foundation.

c. Main Activities of the USSK Foundation

The purpose of the USSK Foundation is to support activities in the areas of:

- Health protection and support,
- Support and development of physical activities and sport,
- Provision of social and humanitarian support,
- Preservation of cultural treasures,
- Education and educational system support,
- Human rights protection,
- Environment protection and creation and preservation of natural treasures,
- Science and research,
- Organization and mediation of volunteer activities,
- Support of pensioners - former employees of U. S. Steel Košice, s.r.o.

The USSK Foundation did not perform any profit-making activity either in 2019 or in 2018.

d. Average Number of Employees

The USSK Foundation did not have any employees as of December 31, 2019 (December 31, 2018: 0 employees).

e. Basis for Financial Statements Preparation

The financial statements of the USSK Foundation were prepared as ordinary financial statements in compliance with Law # 431/2002 Coll. on Accounting and Regulation of the Slovak Ministry of Finance # MF/24342/2007-74 as amended, which stipulate the details of accounting procedures and chart of accounts for accounting entities that were not founded or established to do business, and Regulation of the Slovak Ministry of Finance # MF/17616/2013–74 as amended, which stipulates the form of financial reports and scope of information from the financial statements to be disclosed for accounting entities that were not founded or established to do business.

f. Financial Statements for Previous Accounting Period

The financial statements for 2018 were approved by the Supervisory Board on March 4, 2019.

g. Financial Statements Currency

Financial data in these financial statements is presented in Euro currency rounded to two decimal places.

2. ACCOUNTING METHODS AND GENERAL ACCOUNTING POLICIES

a. Going Concern

The 2019 financial statements were prepared on a “going concern” basis.

b. Accounting Policies

Liabilities

Liabilities are initially measured at their nominal value. If document inventory identifies that the value of liabilities is different from the book amount, the liabilities are adjusted in the books and financial statements in the new value.

Deferred Income

Deferred income represents deferred contributions received from share of income tax paid, fundraisings and received contributions from other organizations and natural persons not spent in the current year that will be used in the future.

Accrued expenditures

Accrued expenses represent unpaid amounts from donation contracts concluded with individual students supporting their education.

Revenues and Expenses

Revenues and expenses of the USSK Foundation are recognized in the related accounting period on an accrual basis.

Costs of cash funds provided are recorded based on concluded donation contracts in the period when the donation contract was concluded. If the donation contract includes an option to terminate provision of the funds at any time based on the USSK Foundation decision, the costs are recognized in the period when the cash was provided.

The contributions received from organizations and individuals, which relate to donation contracts concluded in the specific period, are recognized as revenues. The contributions that will be used in following years are recognized as deferred income.

Revenues from contributions arising from share of income tax paid are recognized in the period when the contribution was used.

3. INFORMATION WHICH COMPLETES AND EXPLAINS BALANCE SHEET DATA

Equity

The movement of equity is shown in the following table (in EUR):

	Balance as of Dec 31, 2018	2018 profit distribution	Loss 2019	Balance as of Dec 31, 2019
Foundation basic capital	6,639	-	-	6,639
Retained earnings (losses)	409	-409	-	0
Profit/ loss for current year	-409	409	0	0
Total	6,639	-	0	6,639

Foundation basic capital of EUR 6,639 was contributed in cash by the only founder – the company U. S. Steel Košice, s.r.o.

In accordance with the USSK Foundation Charter (Article VIII) the Supervisory Board approved the transfer of loss for the year 2018 totaling EUR -409,08 to the retained earnings at its meeting on March 4, 2019.

The USSK Foundation did not create either a Foundation Fund or any other funds as of December 31, 2019 and December 31, 2018, respectively.

4. INFORMATION WHICH COMPLETES AND EXPLAINS DATA IN THE INCOME STATEMENT

Revenues from Received Contributions

Revenues from received contributions were as follows (in EUR):

	2019	2018
Revenues – Received donations	0	0
Revenues - Contributions received from other legal entities	31,788	29,377
Revenues - Contributions received from private individuals - others	75	0
Revenues - Contributions received from income tax share	717,650	888,180
Revenues - Contributions received from private individuals - public fund-raising	12,144	9,669
Total	761,657	927,226

Provided Contributions and Donations

Provided contributions and donations were (in EUR):

	2019	2018
Contributions provided to other legal entities	0	3,450
Contributions provided to individuals	30,590	20,960
Provided contributions from income tax share	717,650	888,180
Provided contributions from public fund-raising	12,144	9,669
Other gifts and donations	0	0
Total	760,384	922,259

Other Expenses

Other expenses were (in EUR):

	2019	2018
Audit fees	840	840
Bank charges	371	400
Other services and charges	62	4,136
Total	1,273	5,376

The Auditor of the USSK Financial Statements did not provide any other services to the USSK Foundation either in 2019 or in 2018.

5. OTHER ASSETS AND LIABILITIES

In 2019 the USSK Foundation concluded donation contracts totaling EUR 761,934.32 (2018: EUR 922,328.87). As of December 31, 2019, EUR 23,100 was unpaid (December 31, 2018: EUR 22,400), of which EUR 23,100 (2018: EUR 22,400) represented the unpaid amount from donation contracts concluded with individual students to support their studies.

As of December 31, 2019, and December 31, 2018, the USSK Foundation did not have any further future possible cash or non-cash liabilities that were not recognized in the

balance sheet. The USSK Foundation did not have any financial rights or duties that were not accounted for and recognized in the balance sheet.

The USSK Foundation does not control or own any cultural real estate properties.

Deferred income amounts (in EUR):

	k 31.12.2019	k 31.12.2018
Received contributions from income tax share	580,460	432,515
Received contributions from other organizations and natural entities	242,494	282,429
Total	822,954	714,944

Accrued expenses as of December 31, 2019 amounted to 23,100 EUR (as of December 31, 2018: 22,400 EUR).




6. Subsidies and grants provided to the USSK Foundation

Neither in the year 2019 nor in the year 2018 the USSK Foundation received grants or subsidies.

7. Events after balance sheet closing date

Changes in Board of Directors and Supervisory Board

After December 31, 2019 no changes in the USSK Foundation bodies took place.

Prepared on:	Signature of person responsible for book-keeping:	Signature of person responsible for financial statements preparation:	Signature of statutory representative of accounting entity or member of statutory board of accounting entity:
March 23, 2020			
Approved on:	Ing. Mária Sikorová	Ing. Beáta Marčáková	Mgr. Slávka Tvrdoňová
March 23, 2020			