

U. S. Steel Košice Foundation

Annual Report 2021

**Registered office: Vstupný areál U. S. Steel
044 54 Košice
Identification No: 35549891**

A. FOUNDATION ACTIVITIES IN 2021

The U. S. Steel Košice Foundation (hereinafter "the USSK Foundation") was established on December 9, 2002, and incorporated in the Register of Foundations kept by the Ministry of Interior of the Slovak Republic with the number 203/Na-2002/695 on December 11, 2002. The USSK Foundation was established by U. S. Steel Košice, s.r.o. (hereinafter "U. S. Steel Košice" or „USSK“) in order to support public-benefit activities in the following areas:

- Health protection and support,
- Support of physical activities and sport,
- Provision of social and humanitarian support,
- Preservation of cultural treasures,
- Education and educational system support,
- Human rights protection,
- Environment protection and creation and preservation of natural treasures,
- Science and research,
- Organization and mediation of volunteer activities,
- Support of pensioners - former employees of the company U. S. Steel Košice, s.r.o.

In 2021, the USSK Foundation supported projects in the following areas:

AREA	NUMBER OF PROJECTS	AMOUNT in EUR
Education, science, and research	1	1,000.00
Social and humanitarian support	15	30,000.00
Physical activities and sport	8	16,352.92
Total	24	47,352.92

Education and educational system

The purpose of the financial gift made to the Technical University in Košice, Faculty of Materials and Recycling was the renewal and improvement of the parameters of computer and communication technology in order to improve the quality of online education and online presentation of the results of science and research. The value of the donation was 1,000.00 EUR.

Information about the specific supported projects is given under item *D. List of People and Entities Who Received Funds from the Foundation*, section Education and educational system.

Social and humanitarian support

Throughout 2021 the USSK Foundation supported 15 families in a difficult life situation. The funds provided amounted to a total of 30,000.00 EUR.

The project with a long tradition in this area was the project "*We are with you at the right time*". Its main idea is to help families of steelmakers who, through no fault of their own, find themselves in a difficult life situation. Over 10 years of the project, the USSK Foundation has helped 86 families. In 2021, the USSK Foundation supported thirteen families with a total sum of EUR 26,000.00.

Information about the specific supported projects is given under item *D. List of People and Entities Who Received Funds from the Foundation*, section Social and humanitarian support.

Physical activities and sport

In this area the USSK Foundation supported 8 projects, providing cash funds totaling EUR 16,352.92. The USSK Foundation focused mainly on the grant program "*Your Chance to Play*".

The “Your Chance to Play” Grant Program

The program focuses on supporting children whose families do not have enough resources to finance their sport activities. These children have an opportunity to make progress also thanks to this support. The USSK Foundation’s approach is consistently based on equality of opportunities for everyone. A specific demonstration of this approach can be found in programs supporting ice-hockey, soccer, floorball young players, and children active in other sports. The young ice-hockey players’ support program applies mainly to boys aged between 5½ and 20 years, for whom the USSK Foundation pays club fees and part of the costs of buying hockey equipment in the Košice Ice-Hockey Club, HC Košice s.r.o. and HC Sršne Košice and expenses for purchase of some sports equipment. Similar approach has been applied also to soccer and floorball talents aged up to 18 years.

In the school year 2021/2022 we have been giving the chance also to young sport talents from among the U. S. Steel Košice and its daughter companies employees, namely in selected sports such as hockey, basketball, soccer, or other sports.

Information about the specific supported projects is given under item *D. List of People and Entities Who Received Funds from the Foundation*, section Physical activities and sport.

B. BREAKDOWN OF CONTRIBUTIONS BY ORIGINAL SOURCE

CONTRIBUTIONS	Amount in EUR
Contributions received from other entities	501,930.00
Contributions received from individuals	1,200.00
Contributions from share of paid income tax	3,219.28
Repayments of unused Gift Contracts from previous years	2,246.00
Total	508,595.28

The contributions totaling EUR 1,164.78 was included in revenues of the USSK Foundation. The contributions in the amount of EUR 507,430.50 is recognized as deferred income.

C. BREAKDOWN OF EXPENSES BY INDIVIDUAL ACTIVITIES OF THE FOUNDATION

USSK Foundation total expenses were EUR 48,601.74 and they consisted of Public Service Expenses and Foundation Administrative Costs.

PUBLIC SERVICE EXPENSES	Amount in EUR
Education and educational system	1,000.00
Social and humanitarian support	30,000.00
Physical activities and sport	16,352.92
Total public service expenses	47,352.92

FOUNDATION ADMINISTRATIVE COSTS	Plan in EUR (approved by Board of Directors)	Amount in EUR
Foundation Administration		
- audit and other services	950.00	902.52
- bank charges and other fees	700.00	346.30
Total Foundation Administrative Cost	1,650.00	1,248.82

During its meeting on November 18, 2020, the USSK Foundation Board of Directors approved the budget for administration of the USSK Foundation for the year 2021.

D. LIST OF PEOPLE AND ENTITIES WHO RECEIVED FUNDS FROM THE FOUNDATION

Education and educational system

#	Entity Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
1.	Technical University in Košice, Faculty of Materials, Metallurgy and Recycling	1,000.00	The renewal and improvement of the parameters of computer and communication technology in order to improve the quality of online education and online presentation of the results of science and research.	4/2021

Social and humanitarian support

#	Entity Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
1.	Pavol Kináč, Slanec	2,000.00	to reimburse reasonable expenses for household needs following the burning down of the family home	1/2021
2.	René Atyafi, Valaliky	2,000.00	to reimburse reasonable expenses for household needs following the burning down of the family home	2/2021
3.	Matej Varga, Košice	2,000.00	Reimbursement of suitably invested costs for household needs	12/2021
4.	Milan Drotár, Trstené pri Hornáde	2,000.00	Reimbursement of suitably invested costs for household needs	13/2021
5.	Ľubomír Vaník, Košice	2,000.00	Reimbursement of suitably invested costs for household needs	14/2021
6.	Beáta Mudrá, Čaňa	2,000.00	Reimbursement of suitably invested costs for household needs	15/2021
7.	Peter Servila, Košice	2,000.00	Reimbursement of suitably invested costs for household needs	16/2021
8.	Ladislav Lovaš, Košice	2,000.00	Reimbursement of suitably invested costs for household needs	17/2021
9.	Norbert Verböczi, Moldava nad Bodvou	2,000.00	Reimbursement of suitably invested costs for household needs	18/2021
10.	Radoslav Hleba, Košice	2,000.00	Reimbursement of suitably invested costs for household needs	19/2021
11.	Róbert Vargovčík, Malá Ida	2,000.00	Reimbursement of suitably invested costs for household needs	20/2021
12.	Peter Herceg, Janík	2,000.00	Reimbursement of suitably invested costs for household needs	21/2021
13.	Pavol Výboštek, Poproč	2,000.00	Reimbursement of suitably invested costs for household needs	22/2021
14.	Adriana Lacková, Geča	2,000.00	Reimbursement of suitably invested costs for household needs	23/2021
15.	Patrik Gergely, Sokofany	2,000.00	Reimbursement of suitably invested costs for household needs	24/2021

Physical activities and sport

#	Entity Name	Gift Value (EUR)	Gift Purpose	Gift Contract #
1.	FC KOŠICE a.s.	9,620.42	For activity of the club, such as rental of athletic facilities and material – technical provision of the training process of all youth categories.	3/2021
2.	Ing. Roman Gburík, Košice	150.00	Payment of club fees for the 2021/2022 season in the Floorball and badminton club AKADEMIK TUKE for the son Matúš Gburík	5/2021
3.	Martin Čajka, Kračúnovce	480.00	Payment of club fees for the 2021/2022 season in the hockey club HK Sršne Košice for the son Jakub Čajka	6/2021

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4.	Hockey Club KOŠICE	790.50	Payment of HC Košice club fees for the 2021/2022 season for the players: Janočko Dávid € 353.50, Janočko, Kolárik Robbie Ray € 437.00	7/2021
5.	Radoslav Kužila, Košice	2,300.00	for the payment of club dues of 900 € and for procurement of sports equipment for 250 € in the Tennis Club "Telovýchovná jednota Sokol Prešov" for the 2021/2022 season for the daughters Nikola and Kristína Kužilova	8/2021
6.	HC Košice s.r.o.	930.00	for the payment of club dues for the 2021/2022 season for the hockey club player Filip Janočko	9/2021
7.	Ing. Juraj Paňko, Košice	1,532.00	for the payment of club dues of 250 € and procurement of sports equipment in the canoeing club 250 € "TJ Slávia UVLF Košice" for the 2021/2022 season for the daughter Zuzana Paňková and son Juraja Paňko, and for the payment of club dues of 432 € and for procurement of sports equipment for 100 € in the Soccer Club "FK Junior Košice" for the 2021/2022 season for the son Matej Paňko.	10/2021
8.	Rastislav Piga, Košice	550.00	for the payment of club dues and procurement of sports equipment for the 2021/2022 season in the gymnastics club "Gymba s.r.o., Košice" for the daughter Stela Pigová	11/2021

E. CHANGES MADE IN THE FOUNDATION CHARTER AND THE USSK FOUNDATION BODIES

There were no changes made to the Foundation Charter and in the composition of bodies of the USSK Foundation in 2021.

The USSK Foundation Authorities as of December 31, 2021 were:

Board of Directors

Name	Position
James Edward Bruno	Chairman
RNDr. Miroslav Kiraľvarga, MBA	Member
Ing. Ján Bača	Member
Ing. Silvia Gaálová, FCCA	Member

Statutory Representative

Mgr. Slávka Tvrdoňová was Administrator of the USSK Foundation.

Supervisory Board

Name	Position
JUDr. Elena Petrášková, LL.M	Member
Ing. Adam Dudič, FCCA	Member
Karl George Kocsis	Member

F. ADMINISTRATOR OF THE FOUNDATION AND OTHER BODIES' EMOLUMENTS

In 2021 no emoluments were paid for their activities either to the Administrator of the Foundation or to the members of the Board of Directors or Supervisory Board of the USSK Foundation.

G. OVERVIEW OF FOUNDATION FUNDS ACTIVITIES

In 2021 the USSK Foundation did not establish any Foundation Fund.

H. EMPLOYEES

In 2021 the USSK Foundation did not have any employees.

I. EXPECTATIONS FOR FUTURE DEVELOPMENT OF THE USSK FOUNDATION ACTIVITIES

The intention of the USSK Foundation is to continue supporting public projects in the field of education and healthcare, to financially support science, culture and charity through the foundation programs, to proceed with supporting talented children and youth either by financial or material contributions, focusing on improvement of education processes and standard of living. The USSK Foundation will focus above all on supporting those individuals who need assistance, mainly children in foster homes and disabled individuals, USSK employees in a difficult life situation, as well as organizations and clubs involved in social and charity activities that are beneficial for our community. The USSK Foundation will be involved in humanitarian aid for individuals or groups who are affected by disasters or whose lives are at risk, as well as in environmental protection and nature preservation.

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Košice, March 23, 2022



Mgr. Slávka Tvrdoňová
Administrator of the Foundation
U. S. Steel Košice Foundation



RNDr. Miroslav Kiralvarga, MBA
Member of Board of Directors
U. S. Steel Košice Foundation

U. S. Steel Košice Foundation

**Financial Statements
for the year ended December 31, 2021
together with independent auditor's report**

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors, Administrator and Supervisory Board of the Foundation Nadácia U. S. Steel Košice ("the Foundation")

Report on the audit of the financial statements

Opinion

We have audited the financial statements of the Foundation Nadácia U. S. Steel Košice, which comprise the balance sheet as of 31 December 2021, and the income statement for the year then ended, and notes to the financial statements, which include a summary of significant accounting policies and other explanatory comments.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Foundation as of 31 December 2021, and its financial performance for the year then ended in accordance with the Act on Accounting No. 431/2002 Coll. as amended (the "Act on Accounting").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the provisions of Act No. 423/2015 Coll. on Statutory Audit and on Amendment to and Supplementation of Act No. 431/2002 Coll. on Accounting, as amended (hereinafter the "Act on Statutory Audit") related to ethical requirements, including the Code of Ethics for Auditors that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management of the Foundation is responsible for the preparation of the financial statements to give a true and fair view in accordance with the Act on Accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Report on Information Disclosed in the Annual Report

Management of the Foundation is responsible for information disclosed in the annual report prepared under the requirements of the Act on Accounting. Our opinion on the financial statements stated above does not apply to other information in the annual report.

In connection with the audit of financial statements, our responsibility is to gain an understanding of the information disclosed in the annual report and consider whether such information is materially inconsistent with the financial statements, or our knowledge obtained in the audit of the financial statements, or otherwise appears to be materially misstated.

We evaluated whether the Foundation's annual report includes information whose disclosure is required by the Act on Accounting.

Based on procedures performed during the audit of the financial statements, in our opinion:

- Information disclosed in the annual report prepared for 2021 is consistent with the financial statements for the relevant year; and
- The annual report includes information pursuant to the Act on Accounting.

Furthermore, based on our understanding of the Foundation and its position, obtained in the audit of the financial statements, we are required to disclose whether material misstatements were identified in the annual report, which we received prior to the date of issuance of this auditor's report. There are no findings that should be reported in this regard.

Prešov, March 23, 2022

ADEZ s.r.o.
Slovenská 40
080 01 Prešov

SKAU Licence No. 310



Ing. Zdenka Kvasková
audit partner

SKAU Licence No. 427

FINANCIAL STATEMENTS

Úč NUJ

of non-profit accounting entity
in the double-entry accounting system

compiled to 3 1 . 1 2 . 2 0 2 1

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The data are being filled in block letters (according to this specimen), with typewriter or with printer, namely in black or in dark blue colors.

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Tax identification number <input type="text"/>	Financial statement <input checked="" type="checkbox"/> regular <input checked="" type="checkbox"/> compiled <input type="checkbox"/> extraordinary <input checked="" type="checkbox"/> approved	For period from Month 0 1 Year 2 0 2 1 to 1 2 2 0 2 1
Company ID 3 5 5 4 9 8 9 1	Mark with x)	Directly previous period from 0 1 2 0 2 0 to 1 2 2 0 2 0
SID SK NACE <input type="text"/>		

Added articles of financial statement <input checked="" type="checkbox"/> Balance (Úč NUJ 1-01) <input checked="" type="checkbox"/> Notes <input checked="" type="checkbox"/> Profit and loss statement (Úč NUJ 2-01)	(Mark with x)
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Business name or name of accounting entity N a d á c i a U . S . S t e e l K o š i c e
Accounting entity seat Street V s t u p n ý a r e á l U . S . S t e e l No. <input type="text"/> Zip Code 0 4 4 5 4 Village K o š i c e Phone number 0 5 5 / 6 7 3 4 9 1 5 Fax number <input type="text"/> E-mail address s t v r d o n o v a @ s k . u s s . c o m

Compiled on: 2 3 0 3 2 0 2 2	Signing record of a person responsible for accounting keeping  Ing. Mária Sikorová	Signing record of a person responsible for accounting compilation  Ing. Beáta Marčáková	Signing record of a statutory body or a member of accounting entity statutory body:  Mgr. Slávka Tvrdoňová
Approved on: 2 3 0 3 2 0 2 2			

Tax Office Records <input type="text"/>	<input type="text"/>
Place for registration number	Imprint of tax office presentation stamp

Assets		Row #	Current Period			Prior Period
			Gross	Correction	Net	Net
A		b	1	2	3	4
A. TOTAL NON-CURRENT ASSETS r. 002 + r. 009 + r. 021		001				
1.	Intangible non-current assets total r. 003 to 008	002				
	Development costs 012 - (072 + 091AÚ)	003				
	Software 013 - (073 + 091AÚ)	004				
	Valuable rights 014 - (074 + 091AÚ)	005				
	Other intangible non-current assets (018 + 019) - (078 + 079 + 091 AÚ)	006				
	Acquisition of intangible non-current assets (041 - 093)	007				
	Advance payments made for non-current intangible assets (051 - 095AÚ)	008				
2.	Tangible non-current assets total r. 010 to r. 020	009				
	Land (031)	010		X		
	Works of art and collections (032)	011		X		
	Buildings 021 - (081 - 092AÚ)	012				
	Machinery and equipment 022 - (082 + 092AÚ)	013				
	Vehicles 023 - (083 + 092AÚ)	014				
	Perennial crops 025 - (085 + 092AÚ)	015				
	Livestock and draught animals 026 - (086 + 092AÚ)	016				
	Small tangible non-current assets 028 - (088 + 092AÚ)	017				
	Other tangible non-current assets 029 - (089 + 092AÚ)	018				
	Acquisition of tangible non-current assets (042 - 094)	019				
	Advance payments made for tangible non-current assets (052 - 095AÚ)	020				
3.	Non-current financial assets r. 022 to r. 028	021				
	Shares and ownership interests in controlled entities (061 - 096AÚ)	022		X		
	Shares and ownership interests in companies with significant influence (062 - 096AÚ)	023		X		
	Debt securities held to maturity (065 - 096 AÚ)	024				
	Loans to related parties and other loans (066 + 067) - 096 AÚ	025				
	Other non-current financial assets (069 - 096 AÚ)	026				
	Acquisition of non-current financial assets (043 - 096 AÚ)	027				
	Advanced payments made for non-current financial assets (053 - 096AÚ)	028				

Assets		Row #	Current Period			Prior Period
			Gross	Adjustment	Net	Net
and		b	1	2	3	4
B. CURRENT ASSETS r. 030 + r. 037 + r. 042 + r. 051		029	695,538.46	0.00	695,538.46	235,544.92
1.	Inventories r. 031 to r. 036	030				
	Raw material (112 + 119) - 191	031				
	Work in progress and semi-finished production (121 + 122) - (192 + 193)	032				
	Finished goods (123 - 194)	033				
	Animals (124 - 195)	034				
	Merchandise (132 + 139) - 196	035				
	Advance payments made for inventories (314AÚ - 391AÚ)	036				
2.	Long-term receivables r. 038 to r. 041	037				
	Trade receivables (311 AÚ to 314 AÚ) - 391AÚ	038				
	Other receivables (315 AÚ - 391 AÚ)	039				
	Receivables from associations members (358 AÚ - 391 AÚ)	040				
	Miscellaneous receivables (335AÚ + 373AÚ + 375AÚ + 378AÚ) - 391AÚ	041				
3.	Short-term receivables r. 043 to r. 050	042				
	Trade receivables (311 AÚ to 314 AÚ) - 391AÚ	043				
	Other receivables (315AÚ - 391AÚ)	044				
	Settlement with Social Insurance Company and health insurance companies (336)	045		X		
	Tax receivables (341 to 345)	046		X		
	Receivables due to financial relations to the state and regional budget (346 + 348)	047		X		
	Receivables from associations members (358 AÚ - 391AÚ)	048				
	Linking account for association (396 - 391AÚ)	049				
	Miscellaneous receivables (335AÚ + 373AÚ + 375AÚ + 378AÚ) - 391AÚ	050				
4.	Financial accounts r. 052 to r. 056	051	695,538.46	0.00	695,538.46	235,544.92
	Cash in hand (211 + 213)	052	0.00	X	0.00	0.00
	Bank accounts (221AÚ + 261)	053	695,538.46	X	695,538.46	235,544.92
	Bank accounts with restriction period more than one year (221AÚ)	054		X		
	Short-term financial assets (251 + 253 + 255 + 256 + 257) - 291 AÚ	055				
	Acquisition of short-term financial assets (259 - 291AÚ)	056				
C. Accruals and prepayments total r. 058 to r. 059		057	0.00	0.00	0.00	0.00
1.	Prepaid expenses (381)	058				
	Accrued revenues (385)	059				
TOTAL ASSETS r. 001 + r. 029 + r. 057		060	695,538.46		695,538.46	235,544.92

Equity and Liabilities		Row #	Current Period	Prior Period
and		b	5	6
A. Total liabilities and equity		r. 062 + r. 068 + r. 072 + r. 073	6,638.78	6,638.78
1.	Basic capital and cash funds	r. 063 to 067	6,638.78	6,638.78
	Basic capital	(411)	6,638.78	6,638.78
	Cash funds created according to special regulation	(412)		
	Reproduction fund	(413)		
	Gains or losses from revaluation of assets and liabilities	(414)		
	Gains or losses from revaluation of investments	(415)		
2.	Funds created from profit	r. 069 to r. 071		
	Reserve fund	(421)		
	Funds created from profit	(423)		
	Other funds	(427)		
3.	Retained earnings / (losses)	(+;-;428)	0.00	0.00
4.	Profit / (loss) for the period	r. 060 – (r. 062 + r. 068 + r. 072 + r. 074 + r. 101)	0.00	0.00
B. Total liabilities		r. 075 + r. 079 + r. 087 + r. 097	0.00	0.00
1.	Provisions	r. 076 to 078		
	Legal provisions	(451 AÚ)		
	Other provisions	(459 AÚ)		
	Short term provisions	(323 + 451 AÚ + 459 AÚ)		
2.	Long-term liabilities	r. 080 to r. 086		
	Liabilities from the social fund	(472)		
	Bonds issued	(473)		
	Payables from rental	(474 AÚ)		
	Long-term advance payments received	(475)		
	Long-term un-invoiced deliveries	(476)		
	Long-term bills of exchange payable	(478)		
	Other long-term payables	(373 AÚ + 479 AÚ)		
3.	Short-term liabilities	r. 088 to r. 096		
	Trade payables	(321 to 326) except 323		
	Payables to employees	(331+ 333)		
	Settlement with Social Insurance Company and health insurance companies	(336)		
	Tax payables	(341 to 345)		
	Payables due to financial relations to the state and regional budget	(346 + 348)		
	Payables for unpaid subscribed shares and participations	(367)		
	Payables to associations members	(368)		
	Linking account for association	(396)		
	Other payables	(379 + 373 AÚ + 474 AÚ + 479 AÚ)		
4.	Bank loans and borrowings	r. 098 to r. 100		
	Long-term bank loans	(461AÚ)		
	Short-term bank loans	(231+ 232 + 461AÚ)		
	Short-term borrowings received	(241+ 249)		
C. ACCRUALS AND DEFERRED INCOME		r. 102 to r. 103	688,899.68	228,906.14
1.	Accrued expenses	(383)		
	Deferred income	(384)	688,899.68	228,906.14
TOTAL EQUITY AND LIABILITIES		r. 061 + r. 074 + r. 101	695,538.46	235,544.92

Acc. #	Expenses	Row Number	Activity			Prior Period
			Main non-taxable	Business taxable	Total	
and	b	c	1	2	3	4
501	Consumption of material	01				
502	Consumption of energy	02				
504	Merchandise sold	03				
511	Repair and maintenance	04				
512	Travel expenses	05				
513	Entertainment costs	06				
518	Other services	07	902.52		902.52	894.55
521	Wages and salaries	08				
524	Legal social and health insurance	09				
525	Other social insurance	10				
527	Legal social expenses	11				
528	Other social expenses	12				
531	Road tax	13				
532	Real estate tax	14				
538	Other indirect taxes and fees	15				
541	Contractual fines and penalties	16				
542	Other fines and penalties	17				
543	Receivables written-off	18				
544	Interests	19				
545	Foreign exchange rate losses	20				
546	Gifts	21				78,711.34
547	Special expenses	22				
548	Shortages and damages	23				
549	Other operating expenses	24	346.30		346.30	366.80
551	Depreciation and amortization expense of intangible and tangible non-current assets	25				
552	Net book value of intangible and tangible non-current assets sold	26				
553	Securities sold	27				
554	Material sold	28				
555	Costs of short-term financial assets	29				
556	Creation of funds	30				
557	Costs of securities revaluation	31				
558	Creation and settlement of provisions for impairment	32				
561	Contributions provided to organization units	33				
562	Contributions provided to other entities	34	1,720.50		1,720.50	3,466.50
563	Contributions provided to people	35	35,012.00		35,012.00	21,055.00
565	Provided contributions from income tax share	36	10,620.42		10,620.42	500,357.62
567	Provided contributions from public fundraising	37				
Account class 5 total		r. 01 to r. 37	48,601.74		48,601.74	604,851.81

Acc. #	Revenues	Row. Number	Activity			Prior Period
			Main non-taxable	Business taxable	Total	
and	b	c	1	2	3	4
601	Revenues from own products	39				
602	Revenues from services	40				
604	Revenues from merchandise	41				
611	Change in work-in-progress	42				
612	Change in semi-finished production	43				
613	Change in finished goods	44				
614	Change in animals	45				
621	Capitalization of materials and merchandise	46				
622	Capitalization of internal services	47				
623	Capitalization of intangible non-current assets	48				
624	Capitalization of tangible non-current assets	49				
641	Contractual fines and penalties	50				
642	Other fines and penalties	51				
643	Payments from receivables written-off	52				
644	Interest	53				
645	Foreign exchange rate gains	54				
646	Gifts received	55				
647	Special revenues	56				
648	Legal fees	57				
649	Other operating revenues	58				
651	Revenues from intangible and tangible non-current assets sold	59				
652	Revenues from long-term financial assets	60				
653	Revenues from securities and ownership interest sold	61				
654	Revenues from material sold	62				
655	Revenues from short-term financial assets	63				
656	Income from fund used	64				
657	Revenues from securities revaluation	65				
658	Rental income	66				
661	Contributions received from organization units	67				
662	Contributions received from other entities	68	2,969.32		2,969.32	23,548.85
663	Contributions received from people	69	35,012.00		35,012.00	2,234.00
664	Membership contributions received	70				
665	Received contributions from income tax share	71	10,620.42		10,620.42	579,068.96
667	Received contributions from public fundraising	72				
691	Subsidies	73				
Account class 6 total		r. 39 to r. 73	74	48,601.74	48,601.74	604,851.81
Profit / (loss) before tax		r. 74 – r. 38	75	0.00	0.00	0.00
591	Income tax expense	76				
595	Additional payments of income tax	77				
Profit / (loss) after tax (r. 75 - (r. 76 + r. 77)) (+/-)		78	0.00		0.00	0.00

1. GENERAL INFORMATION

a. Business Name and Address

Nadácia U. S. Steel Košice
Vstupný areál U. S. Steel
044 54 Košice
Identification No: 35549891

The U. S. Steel Košice Foundation was established on December 9, 2002 and incorporated in the Register of Foundations kept by the Ministry of Interior of the Slovak Republic under # 203/Na-2002/695 on December 11, 2002.

b. USSK Foundation Authorities

The USSK Foundation Authorities as of December 31, 2021 were:

Board of Directors

Name	Position
James Edward Bruno	Chairman
RNDr. Miroslav Kiral'varga, MBA	Member
Ing. Ján Bača	Member
Ing. Silvia Gaálová, FCCA	Member

Statutory Representative

Mgr. Slávka Tvrdoňová was Administrator of the USSK Foundation.

Supervisory Board

Name	Position
JUDr. Elena Petrášková, LL.M	Member
Ing. Adam Dudič, FCCA	Member
Karl George Kocsis	Member

c. Main Activities of the USSK Foundation

The purpose of the USSK Foundation is to support activities in the areas of:

- Health protection and support,
- Support and development of physical activities and sport,
- Provision of social and humanitarian support,
- Preservation of cultural treasures,
- Education and educational system support,
- Human rights protection,
- Environment protection and creation and preservation of natural treasures,
- Science and research,
- Organization and mediation of volunteer activities,
- Support of pensioners - former employees of U. S. Steel Košice, s.r.o.

The USSK Foundation did not perform any profit-making activity either in 2021 or in 2020.

d. Average Number of Employees

The USSK Foundation did not have any employees as of December 31, 2021 (December 31, 2020: 0 employees).

e. Basis for Financial Statements Preparation

The financial statements of the USSK Foundation were prepared as ordinary financial statements in compliance with Law No. 431/2002 Coll. on Accounting and Regulation of the Slovak Ministry of Finance No. MF/24342/2007-74 as amended, which stipulate the details of accounting procedures and chart of accounts for accounting entities that were not founded or established to do business, and Regulation of the Slovak Ministry of Finance No. MF/17616/2013-74 as amended, which stipulates the form of financial reports and scope of information from the financial statements to be disclosed for accounting entities that were not founded or established to do business.

f. Financial Statements for Previous Accounting Period

The financial statements for 2020 were approved by the Supervisory Board on March 16, 2021.

g. Financial Statements Currency

Financial data in these financial statements is presented in Euro currency rounded to two decimal places.

2. ACCOUNTING METHODS AND GENERAL ACCOUNTING POLICIES

a. Going Concern

The 2021 financial statements were prepared on a "going concern" basis.

b. Accounting Policies

Liabilities

Liabilities are initially measured at their nominal value. If document inventory identifies that the value of liabilities is different from the book amount, the liabilities are adjusted in the books and financial statements in the new value.

Deferred Income

Deferred income represents deferred contributions received from share of income tax paid, fundraisings and received contributions from other organizations and natural persons not spent in the current year that will be used in the future.

Accrued expenditures

In 2021 and 2020, no deferred costs have been accounted for.

Revenues and Expenses

Revenues and expenses of the USSK Foundation are recognized in the related accounting period on an accrual basis.

Costs of cash funds provided are recorded based on concluded donation contracts in the period when the donation contract was concluded. If the donation contract includes an option to terminate provision of the funds at any time based on the USSK Foundation decision, the costs are recognized in the period when the cash was provided.

The contributions received from organizations and individuals, which relate to donation contracts concluded in the specific period, are recognized as revenues. The contributions that will be used in following years are recognized as deferred income.

Revenues from contributions arising from share of income tax paid are recognized in the period when the contribution was used.

3. INFORMATION WHICH COMPLETES AND EXPLAINS BALANCE SHEET DATA

Equity

The movement of equity is shown in the following table (in EUR):

	Balance as of Dec 31, 2020	2020 profit distribution	Profit / (Loss) 2021	Balance as of Dec 31, 2021
Foundation basic capital	6,639	0	0	6,639
Retained earnings (losses)	0	0	0	0
Profit / (loss) for current year	0	0	0	0
Total	6,639	0	0	6,639

Foundation basic capital of EUR 6,639 was contributed in cash by the only founder – the company U. S. Steel Košice, s.r.o.

The USSK Foundation did not create either a Foundation Fund or any other funds as of December 31, 2021 and December 31, 2020, respectively.

4. INFORMATION WHICH COMPLETES AND EXPLAINS DATA IN THE INCOME STATEMENT

Revenues from Received Contributions

Revenues from received contributions were as follows (in EUR):

	2021	2020
Revenues - Contributions received from other legal entities	2,969	23,549
Revenues - Contributions received from individuals - other	35,012	2,234
Revenues - Contributions received from income tax share	10,620	579,069
Total	48,601	604,852

Provided Contributions and Donations

Provided contributions and donations were (in EUR):

	2021	2020
Contributions provided to other legal entities	1,720	3,466
Contributions provided to individuals	35,012	21,055
Provided contributions from income tax share	10,620	500,358
Provided gifts from income tax share	0	78,711
Total	47,352	603,590

Other Expenses

Other expenses were (in EUR):

	2021	2020
Audit fees	840	840
Bank charges	346	367
Other services and charges	63	55
Total	1,249	1,262

The Auditor of the USSK Financial Statements did not provide any other services to the USSK Foundation either in 2020 or in 2021.

5. OTHER ASSETS AND LIABILITIES

In 2021 the USSK Foundation concluded donation contracts totaling to EUR 47,352.92 (2020: EUR 596,967.74). As of December 31, 2021 and 2020 all donation contracts were paid.

As of December 31, 2021, and December 31, 2020, the USSK Foundation did not have any further future possible cash or non-cash liabilities that were not recognized in the balance sheet. The USSK Foundation did not have any financial rights or duties that were not accounted for and recognized in the balance sheet.

The USSK Foundation does not control or own any cultural real estate properties.

Deferred income amounts (in EUR) were:

	as of Dec 31, 2021	as of Dec 31, 2020
Received contributions from income tax share	3,055	9,456
Received contributions from other organizations and individuals	685,845	219,450
Total	688,900	228,906

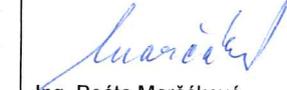
As of December 31, 2021 and 2020 no accrued expenses were accounted.

6. SUBSIDIES AND GRANTS PROVIDED TO THE USSK FOUNDATION

Neither in the year 2021 nor in the year 2020 the USSK Foundation received grants or subsidies.

7. EVENTS AFTER BALANCE SHEET CLOSING DATE

After December 31, 2021 there were no material subsequent events.

Prepared on:	Signature of person responsible for book-keeping:	Signature of person responsible for financial statements preparation:	Signature of statutory representative of accounting entity or member of statutory board of accounting entity:
March 23, 2022			
Approved on:	Ing. Mária Sikorová	Ing. Beáta Marčáková	Mgr. Slávka Tvrdoňová
March 23, 2022			